

## Irrevocable vs. Revocable Planned Gifts

Now that you've reviewed the assets and methods you can use to create a gift, consider whether you prefer a gift you make today—with immediate tax benefits—or a future gift that you can amend or revoke if circumstances change.

### Irrevocable Gifts

- *Current gifts of securities and real estate:* These gifts result in a charitable deduction on your income tax return if you itemize.
- *Life estate agreement:* This agreement offers a current income tax deduction even though we won't take possession of the property until after your lifetime.
- *Life income gifts:* These gifts offer an income tax benefit, too, and in addition they can provide you with even more advantages, including income for life. Some of the life income plans offer predictable, fixed payments and some provide variable payments to help offset inflation.

### Revocable Gifts

When you include a bequest in your will or trust or arrange to give your retirement plan to us after your lifetime, we receive the assets at some time in the future. Of course, you can change your mind at any point during your lifetime, so these gifts do not offer current income tax benefits.

### Put Your Values to Work Today... Or Tomorrow

Would you give, and give more, if you could? Planned giving begins with this question. Our advice is to discuss these gift-giving opportunities with our development officer and with your personal tax advisor.



### Contact Us

If you have any questions regarding the topics discussed in this guide, please don't hesitate to contact us for a no-obligation, confidential consultation on these important matters. We'd love to hear from you.

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## Have a Question?

I Can Help.

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## Your Personal Guide to *Gift Planning*

The Krishnamurti Foundation of America and  
Oak Grove School

# Would You Give, and Give More, if You Could?

Sometimes it's difficult to be charitable when your budget is tight and the future is uncertain—after all, your family comes first. But there is a way to make a significant gift that takes into account tax-saving strategies and income-producing assets. These types of gifts are called planned gifts.

There's nothing more satisfying than seeing a cause you care about deeply benefit from your generosity. Gift planning is thoughtfully selecting—from a menu of gift-giving opportunities—a charitable gift that is also favorable to you. While its primary purpose is to help the charitable cause of your choice, its secondary purpose may be for you to enjoy the personal financial or family benefits that certain plans can provide you.

Planned gifts can be made now, to immediately support our needs, or they can be enacted upon your death, as a final way to leave your legacy.

### A Menu of Choices and Tax Benefits

To give you an idea of what sorts of gifts and benefits are available through gift planning, we've compiled the chart at right for your review.

As you can see, your choices are many. And no matter which planned gift you choose, you get peace of mind knowing that your careful planning makes a big difference in the lives of those we serve. After you review the chart, flip this guide over for a few additional elements to consider when thinking about making a planned gift. As always, we are happy to answer any questions you may have—with no obligation, of course.

GIFT TYPE	HOW IT'S DONE	YOUR ADVANTAGES
<b>Current Gift</b> A donation you make now can be used promptly to meet our urgent needs.		
 <p><b>Securities or real estate</b></p>	<ul style="list-style-type: none"> <li>Give appreciated assets you have owned longer than one year.</li> </ul>	<ul style="list-style-type: none"> <li>You receive income tax and capital gains tax benefits.</li> </ul>
<p><b>Bargain sale</b></p>	<ul style="list-style-type: none"> <li>Sell to us, below market value, real estate you have owned longer than one year.</li> </ul>	<ul style="list-style-type: none"> <li>This is part gift and part sale. You receive a partial tax deduction and avoid capital gains tax on appreciation attributable to the gift portion.</li> </ul>
<b>Deferred Gift</b> A deferred gift is a planned contribution that you arrange now to benefit us later—perhaps after your lifetime.		
 <p><b>Bequest</b></p>	<ul style="list-style-type: none"> <li>Through your will or living trust, give us money, property or a share of your estate's residue.</li> </ul>	<ul style="list-style-type: none"> <li>It is revocable at any time and allows you to keep your assets should you need them during your lifetime.</li> </ul>
<p><b>Retirement plan</b></p>	<ul style="list-style-type: none"> <li>Name us as primary beneficiary of a percentage or all of your retirement plan or IRA.</li> </ul>	<ul style="list-style-type: none"> <li>This gift avoids income taxation on distributions after your lifetime. Plus, it's revocable.</li> </ul>
<p><b>Life estate agreement</b></p>	<ul style="list-style-type: none"> <li>Deed to us your personal residence or farm now, but retain life use.</li> </ul>	<ul style="list-style-type: none"> <li>You avoid the hassles of selling, and you secure income tax savings now.</li> </ul>
<b>Life Income Gift</b> This gift plan ensures you (and even a survivor) an income for life, as well as substantial tax savings.		
 <p><b>Charitable remainder trust</b></p>	<ul style="list-style-type: none"> <li>After you obtain income for life from assets you place in a trust, we receive the remainder.</li> </ul>	<ul style="list-style-type: none"> <li>You receive tax benefits and fixed or variable payments for life.</li> </ul>
<p><b>Charitable gift annuity (where available)</b></p>	<ul style="list-style-type: none"> <li>You agree to make a gift of cash or other assets and, in return, we provide you with lifetime payments.</li> </ul>	<ul style="list-style-type: none"> <li>You receive tax benefits and fixed payments for life.</li> </ul>